

## BANK OF TAIWAN CHARGES FOR NON-CIRCULATED, DAMAGED OR STAINED FOREIGN CURRENCY BANKNOTES

<b>U.S. Dollar Bills</b>
1. Bank of Taiwan (The Bank) charges the handling fees of TWD 0.3 per USD dollar when buying US dollars issued in previous series or out of circulation (* 1) from our customers. This applies to all denominations except USD1 and USD2.
2. If the customer sells US dollars issued in previous series or out of circulation and buys US dollars issued in the latest series, the Bank applies the Buying Cash Rate of USD in the former transaction and the Selling Cash Rate of USD in the latter, in which condition there are no additional charges.
3. If the customer sells US dollars damaged, stained, issued in previous series or out of circulation into NTD, the Bank applies the Buying Cash Rate of USD and charges the handling fees.
4. If the customer deposit into foreign currency accounts or wire transfer with US dollars damaged, stained, issued in previous series or out of circulation, the Bank charges fees according to related charging standards, plus the handling fees for US dollars issued in previous series.
5. The Bank charges the handling fees of TWD 0.3 per USD dollar for damaged or stained US dollar bills. If the customer sells severely damaged or stained US dollar bills which may require the forensic authentication of U.S. authorities, the Bank charges TWD 100 per bill for the collection. (* 2),(* 3)
<b>Non-USD Currencies</b>
1. The Bank charges the handling fees of TWD 50 per bill when buying non-USD currencies issued in previous series or out of circulation. * The latest series of Japanese Yuan was issued in 2004. The Bank thus charges handling fees when buying JPY issued in previous series. * The latest series of Hong Kong dollar was issued in 2010. The Bank thus charges handling fees when buying HKD issued in previous series.
2. If the customer sells non-USD currencies issued in previous series or out of circulation into NTD, the Bank applies the Buying Cash Rate of the given currencies and charges the handling fees.
3. If the customer deposit into foreign currency accounts or wire transfer with non-USD currencies issued in previous series or out of circulation, the Bank charges fees according to related charging standard, plus the handling fees for non-USD currencies issued in previous series.
4. The Bank does not accept non-USD currencies issued in previous series or out of circulation.
5. The Bank does not collect non-USD currencies issued in previous series or out of circulation. The Bank does not buy or collect damaged or stained non-USD currencies issued in previous series or out of circulation. (* 2), (* 3)

- \* : 1. The following US dollar banknotes belong to US dollars issued in previous series: those issued before 1996, Series 1996, Series 1999, Series 2001, Series 2003, Series 2003A, Series 2006 and Series 2006A. The Bank does not accept US dollars with denominations over USD100.
2. Since foreign currencies are not the legal tender in Taiwan and the issuing bank of foreign currencies may have restrictions regarding the purchase of banknotes, damaged, stained, or stamped banknotes may not be resold and thus the Bank may charge additional fees or collect the banknotes upon request of exchange from customers.
3. The Bank will notify the customer the result of the collection of US dollar banknotes, which may be subject to the judgment of the U.S. Bureau of Engraving and Printing. Normally, the process takes about 4-6 months, or up to several years depending on the state of the collected bills, which may require the forensic authentication of U.S. authorities. The same process and situation apply to non-USD currencies.
4. The definition of banknotes of currencies issued in previous series or out of circulation is determined upon release of notifications of the issuing banks or cooperating banks, and the Bank will make notification and related adjustments accordingly.
5. Since foreign currencies are not the legal tender in Taiwan and the Bank has to resell purchased foreign currencies to cooperating banks; upon the notification of refusal to accept or collect the bills from cooperating banks, the Bank will refuse to accept or collect banknotes from customers.

Bank of Taiwan