

**CONFORMED COPY**

**Final Terms**

**EUROPEAN INVESTMENT BANK**

**Debt Issuance Programme**

Issue Number: 2299/0100

**ZAR 500,000,000 8.000 per cent. Bonds due 5th May, 2027**

Issue Price: 97.759 per cent.

**RBC Capital Markets**

**Daiwa Capital Markets  
Europe**

**Nordea**

**TD Securities**

The date of these Final Terms is 3rd May, 2017.

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular. Terms defined in the Offering Circular have the same meaning in these Final Terms.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The EIB has monitored the developments in the United Kingdom following the referendum held on 23rd June, 2016 and related parliamentary decisions. The U.K. government triggered Article 50 of the Treaty on European Union on 29th March, 2017, which officially commenced the process of the U.K.'s withdrawal from E.U. membership. Until the withdrawal negotiations have been finalised, the consequences of withdrawal on the EIB are uncertain and will vary significantly depending on, among other factors, the terms of the withdrawal agreement as negotiated between the U.K. and the E.U., as well as the then prevailing economic climate and any regulatory or political uncertainty. For example, the EIB could reconsider the extent of its activities in the U.K. and the U.K. could cease to be a shareholder of the EIB.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## **GENERAL PROVISIONS**

<b>1</b>	Issue Number:	2299/0100
<b>2</b>	Security Codes:	
	(i) ISIN:	XS1605368536
	(ii) Common Code:	160536853
<b>3</b>	Specified Currency or Currencies:	South African Rand ( <b>ZAR</b> )
<b>4</b>	Principal Amount of Issue:	ZAR 500,000,000
<b>5</b>	Specified Denomination:	ZAR 5,000
<b>6</b>	Issue Date:	5th May, 2017

## **INTEREST PROVISIONS**

<b>7</b>	Interest Type:	Fixed Rate (Further particulars specified below)
<b>8</b>	Interest Commencement Date:	Issue Date
<b>9</b>	Fixed Rate Provisions:	Applicable
	(i) Interest Rate(s):	8.000 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	5th May in each year commencing 5th May, 2018, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 400.00 per ZAR 5,000 in principal amount
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	Actual/Actual - ICMA
	(viii) Business Day Centre(s):	Johannesburg, London and TARGET
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
<b>10</b>	Floating Rate Provisions:	Not Applicable
<b>11</b>	Zero Coupon Provisions:	Not Applicable
<b>12</b>	Index-Linked Provisions:	Not Applicable

13 Foreign Exchange Rate Provisions: Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

14 Redemption Basis: Redemption at par

15 Redemption Amount: Principal Amount

16 Maturity Date: 5th May, 2027

17 Business Day Convention: Following

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

18 Unmatured Coupons to become void upon early redemption (Bearer Bonds only): No

19 Issuer's Optional Redemption: Not Applicable

20 Bondholders' Optional Redemption: Not Applicable

21 Redemption Amount payable on redemption for an Event of Default: Redemption at par

#### **GENERAL PROVISIONS APPLICABLE TO THE BONDS**

22 Form of Bonds: Bearer Bonds  
Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein

23 New Global Note: No

24 Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Bonds are capable of meeting them the Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

25 Details relating to Partly Paid Bonds: Not Applicable

26 Details relating to Instalment Bonds: Not Applicable

27 Redenomination, renominatisation and reconventioning provisions: Not Applicable

28 Consolidation provisions: Not Applicable

- 29 Business Day Centre(s): Johannesburg, London and TARGET
- 30 Other terms or special conditions: Not Applicable

## DISTRIBUTION PROVISIONS

- 31 Method of distribution: Syndicated
- (i) If syndicated, names of Managers: RBC Europe Limited  
Daiwa Capital Markets Europe Limited  
Nordea Bank AB (publ)  
The Toronto-Dominion Bank
- (ii) If non-syndicated, name of Relevant Dealer: Not Applicable
- (iii) Stabilising manager(s) (if any): Not Applicable
- (iv) Commission(s): Combined management and underwriting commission of 0.325 per cent. of the Principal Amount of the Bonds being issued and selling commission of 1.675 per cent. of the Principal Amount of the Bonds being issued

## OPERATIONAL INFORMATION AND LISTING

- 32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking S.A. (**Clearstream, Luxembourg**) and the relevant identification number(s): Not Applicable
- 33 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**  
Citibank, N.A., London Branch  
13th Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
**Paying Agent and Listing Agent**  
Banque Internationale à Luxembourg S.A.  
69, route d'Esch  
L-2953 Luxembourg
- 34 Listing: Luxembourg
- 35 Governing law: English

## EUROPEAN INVESTMENT BANK:

By: **CARLOS FERREIRA DA SILVA**

By: **DITA SOLE**