

## BANK OF TAIWAN CHARGES FOR OLDER DESIGNS, DAMAGED OR STAINED FOREIGN CURRENCY BANKNOTES AND COLLECTION

USD notes	
1.	Bank of Taiwan (the Bank) charges the handling fees of TWD 0.3 per US dollar when buying US dollar notes that are out of international circulation (hereinafter referred to as older designs of USD notes ) ( * 1) from our customers. This applies to all denominations except USD1 and USD2.
2.	The Bank charges the handling fees of TWD 0.3 per US dollar for damaged or stained USD notes. For notes that are severely damaged and need to be sent to U.S. authorities for authentication, the collection fee will be TWD 100 per note. ( * 2),( * 3)
3.	For Customers exchanging older designs of USD notes for the ones in international circulation, the fee is charged according to the price difference between the US dollar cash selling and cash buying exchange rates quoted by the Bank of the exchange day, no additional handling fees for older designs.
4.	For Customers exchanging older designs of USD notes or damaged or stained USD notes into TWD, the US dollar cash buying exchange rate quoted by the Bank of the exchange day is applied , plus the handling fees for older designs or damaged or stained USD notes .
5.	For Customers making deposits into foreign currency accounts or wire transfers with older designs of USD notes or damaged or stained USD notes, the Bank charges fees according to BANK OF TAIWAN FOREIGN EXCHANGE SERVICE CHARGES, plus the handling fees for older designs or damaged or stained USD notes.
Non-USD Notes( * 4)	
1.	The Bank charges the handling fees of TWD 80 per note when buying non-USD notes that are out of international circulation (hereinafter referred to as older designs of non-USD notes ) . The fees are calculated per note.
2.	The Bank charges the handling fees of TWD 100 per note when buying the following large denomination notes with limited liquidity : EUR500, SGD1,000 and CHF1,000. The fees are calculated per note.
3.	The Bank does not collect older designs of non-USD notes, nor does the Bank buy or collect damaged or stained non-USD notes.
4.	The Bank does not provide the service of exchanging older designs of non-USD notes for the ones that are in international circulation.
5.	For Customers exchanging older designs of non-USD notes into TWD, the non-USD currency cash buying exchange rates quoted by the Bank of the exchange day are applied, plus the handling fees for older designs of non-USD notes.
6.	For Customers making deposits into foreign currency accounts or wire transfers with older designs of non-USD notes, the Bank charges fees according to BANK OF TAIWAN FOREIGN EXCHANGE SERVICE CHARGES, plus the handling fees for older designs of non-USD notes.

- \* : 1. The Bank does not accept US Federal Reserve Notes with denominations over USD100. The following US dollar banknotes belong to older designs of USD notes: those issued before 1996, Series 1996, Series 1999, Series 2001, Series 2003, Series 2003A, Series 2006 and Series 2006A.
2. Since foreign currencies are not the national currency in Taiwan and some of the currency issuing banks have strict requirements regarding the repurchase of notes, the Bank cannot sell damaged, stained or stamped notes to customers and has to sell the notes back to foreign commercial banks while paying additional fees. The Bank may accept the aforementioned notes upon the customer's request for exchange and charge handling fees, or otherwise handle the notes with collection procedure.
3. In the process of a US dollar notes collection, the US dollar notes must be sent to a foreign commercial bank first and then transferred to the U.S. Bureau of Engraving and Printing for verification. Usually, the collection process takes about 4 to 6 months. When the result of the collection is out, the Bank would notify the customer of the result. However,

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where the foreign commercial bank considers the notes to be severely damaged, hardly verified for authenticity or in other special cases, the notes would be sent to a forensic institution in the US for further verification, the processing time it takes would be uncertain, perhaps for years.

4. The word "Non-USD" refers to the currencies for which the Bank provides exchange rates for cash trading other than the US dollar.
5. The definition of banknotes that are out of international circulation is determined upon the announcement of the issuing banks of each country or notices of foreign commercial banks.
6. Since foreign currencies are not the national currency in Taiwan, the Bank has to sell the notes that are out of international circulation back to foreign commercial banks. Due to the fact that some of the currency issuing banks have strict requirements regarding the repurchase of notes and might refuse to repurchase or collect the notes, the Bank has the right to decide whether to accept the notes or not based on the notes' condition and would have to refuse any customer's request for exchange upon foreign commercial bank's notification of refusal to accept or collect the notes.

**※In the event of any inconsistency between the English and Chinese versions of these terms and conditions, the Chinese version shall prevail.**

Bank of Taiwan