

Bank of Taiwan Singapore Branch
80 Raffles Place #28-20 UOB Plaza 2 Singapore 048624
PUBLIC INVITATION TO QUOTE

Date : 16 May 2025

CLOSING DATE : 20 May 2025 5:00 PM

Bank of Taiwan Singapore Branch invites you to submit your proposal and quotation of Outsourcing Advisory Service. The scope of tender is as stated in **Appendix A**.

Quotation documents must be sealed and submitted to:

Bank of Taiwan Singapore Branch

Invitation Number: BOTSG11403

Attention: Mr. Chris Tseng
80 Raffles Place
#28-20 UOB Plaza 2
Singapore 048624

CONDITIONS OF QUOTATION

1. Definitions
 - (a) The word "Company" means Bank of Taiwan Singapore Branch.
 - (b) The word "Vendor" means the party who submits this quotation.
 - (c) The word "Closing Date" means the closing date for submission of Quotation.
2. Non-compliance with any condition or an incomplete submission will render the quotation liable to rejection. 1 copy of quote to be submitted via email.
3. Please provide for each item/service the following (if applicable):
 - (a) Date of completion (needs to be completed by the end of year 2025)
 - (b) Name of service provider and country of Incorporation
 - (c) If alternative item/service (s) are offered, please give full detail
 - (d) Appropriate catalogues of the item/service
 - (e) Warranty period
4. Quotations should include net unit price and the total price excluding GST in Singapore dollars for each of the items inclusive of delivery and all duties. **Grand Total Price should be included GST payable.**
5. The company does not bind itself to accept the lowest or any quotation.

Appendix A

Description	Quantity
<p>1. Background The Company is seeking a qualified consultancy firm to provide Outsourcing Advisory Services related to the implementation and compliance requirements of MAS Notice 658, issued by the Monetary Authority of Singapore.</p> <p>2. Purpose of the project</p> <ul style="list-style-type: none"> • Remediate the deficiencies identified in the Outsourcing Evaluation Checklist as noted in the 2024 external audit, which includes: <ol style="list-style-type: none"> (1) Clause 3.3.3. of the MAS Guidelines on Outsourcing (Banks); (2) Controls pertaining to maintaining the integrity of customers' information; (3) Contract checklist to validate the clauses set forth in the outsourcing agreements; and (4) Incorporate sub-contractors' evaluation. • Materiality assessment to be enhanced to incorporate the latest criteria of Annex 1 of the Guidelines on Outsourcing (Banks). • Uplift the Outsourcing Policy to be in line with the latest requirements of MAS Notice 658 and Guidelines on Outsourcing (Banks). <p>3. Scope of Work The appointed Vendor shall assist in the following areas:</p> <ul style="list-style-type: none"> • Gap assessment of the Company's documents related to outsourcing, such as current Outsourcing Policy, Outsourcing Evaluation Checklist, materiality assessment against MAS Notice 658 requirements; • Review and enhancement of existing Outsourcing Policy, Outsourcing Evaluation Checklist and governance framework; • Outsourcing Policy uplift; • Periodic updates; and • Collaborate with the Outsourcing Legal Advisory Service provider. <p>4. Eligibility Criteria Interested Vendors must meet the following minimum qualifications:</p> <ul style="list-style-type: none"> • Demonstrated experience advising financial institutions on MAS regulatory notices, particularly in outsourcing risk and governance; • Proven track record of providing compliance and regulatory consulting services to licensed banks or financial institutions in Singapore within the past 5 years; • Capacity to provide legal, operational, and risk management perspectives in a single integrated engagement team; • Minimum of 10 years of presence in the Singapore market with a dedicated financial services regulatory practice; and • Global presence and brand recognition, with regional capabilities in Southeast Asia. <p>5. Proposal Requirements Responding Vendors shall provide:</p> <ul style="list-style-type: none"> • Detailed company profile, including team composition and relevant credentials; 	1

<ul style="list-style-type: none"> • Project plan, deliverables, and timeline; and • Commercial proposal with fee structure. <p>6. Evaluation Criteria Proposals will be evaluated based on:</p> <ul style="list-style-type: none"> • Relevant experience and past project success; • Technical approach and methodology; and • Credentials and expertise of proposed consultants. 	
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Note: The execution of this service shall be based on the schedule notified by the Company and/or agreed upon with the Vendor.

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