

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 14, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810QN1	
Series	Bonds of February 2041	
Interest Rate	4-3/4%	
High Yield ¹	4.531%	
Allotted at High	34.31%	
Price	103.552179	
Accrued Interest per \$1,000	\$7.74171	
Median Yield ²	4.495%	
Low Yield ³	4.400%	
Issue Date	April 15, 2011	
Maturity Date	February 15, 2041	
Original Issue Date	February 15, 2011	
Dated Date	February 15, 2011	
	Tendered	Accepted
Competitive	\$36,796,700,000	\$12,986,800,000
Noncompetitive	\$13,239,100	\$13,239,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$36,809,939,100	\$13,000,039,100⁵
SOMA	\$639,931,900	\$639,931,900
Total	\$37,449,871,000	\$13,639,971,000
	Tendered	Accepted
Primary Dealer ⁶	\$23,105,000,000	\$5,456,000,000
Direct Bidder ⁷	\$5,217,000,000	\$1,401,000,000
Indirect Bidder ⁸	\$8,474,700,000	\$6,129,800,000
Total Competitive	\$36,796,700,000	\$12,986,800,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$36,809,939,100/\$13,000,039,100 = 2.83

⁵ Awards to combined Treasury Direct systems = \$9,265,100.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.