

BANK OF TAIWAN FOREIGN EXCHANGE SERVICE CHARGES



Announced: Apr. 7, 2025 Effective: Jun. 16, 2025

SERVICES			CHARGES/ FEES
Import	Letter of Credit (L/C) Issuance		0.25% of L/C amount for the first period (three months per period), and 0.125% of L/C amount from the second period onward, min. TWD400
	Acceptance Commission for Seller’s Usance L/C		0.4% p.a. × (Tenor of Draft or Days of deferred payment), min. TWD400 min. USD30 (or equivalent) when borne by the beneficiary
	L/C Amendment		1. Amount Increased: same as L/C issuance, min. TWD400 2. Other Amendment: TWD400/case 3. Extension of validity: 0.125% of L/C amount for every three months, min. TWD400 4. When fees borne by the beneficiary: The higher of USD50 (or equivalent) or fees calculated as per “L/C Amendment” fees.
	Document Collection		D/A: 0.2% of collection amount, min. TWD200 D/P: 0.15% of collection amount, min. TWD200
	Open Account (O/A)		0.1% of remittance amount, min. TWD200
	Discrepancy		USD80 (or equivalent)/case
	Standby L/C (Guarantee) Issuance-Guarantee		As per “BANK OF TAIWAN FEE STANDARDS FOR STANDBY L/C (GUARANTEE)”
	Postage (L/C Issuance/ Amendment/ Collection)		1. TWD350/case 2. When delivered by courier, please refer to the price list of the courier company.
	Cable Fees	L/C Issuance	SWIFT: TWD1,000/case; Brief Cable: TWD400/case
		Amendment	TWD400/case
		Others	TWD400/case
		GN Form Payment	USD80 (or equivalent)/case
Export	Negotiation		1. 0.1% of the negotiation amount, min. TWD500 2. Renegotiation: Fee paid in advance as requested by nominated bank: 0.2% of the renegotiation amount, min. TWD1,000 (0.12% for Bank of Taiwan; 0.08% for renegotiation bank) Fee deducted from the payment from issuing bank as requested by nominated bank: 0.12% of the renegotiation amount, min. TWD600 3. Bank of Taiwan serves as renegotiation bank: 0.08% of the renegotiation amount, min. TWD400
	Forfaiting		0.1% of the negotiation amount, min. TWD500 plus postage TWD100
	Interest Charged (Sight L/C)		12 days of interests are charged as per Foreign Exchange Usance Interest Rate provided by Bank of Taiwan. In renegotiation case, interest charged will be doubled.
	Interest Charged (Usance L/C)		Interest is charged based on actual number of days. When the maturity date is not defined, an extra 7-12 days of interest may be charged. In renegotiation case, interest charged will be doubled.
	Commission Remittance		TWD100/case, plus cable fee TWD300
	Document Collection		0.05% of collection amount, min. TWD500. Collection under L/C: same as “Negotiation” fees
	Assignment of Proceeds		TWD300 /case
	Local L/C		50% of the fees charged in Import L/C issuance, amendment, and extension of validity. min. TWD800
	Postage (Negotiation/Collectio)		1. General delivery: TWD350/case. Additional 50% of the postage will be charged when the issuing bank is not the reimbursing bank. 2. Express delivery: When delivered by courier, please refer to the price list of the courier company, min. TWD350 Remarks: (1) Postage will be charged separately when documents are overweight or are mailed with documents of other negotiations cases. (2) Postage will be charged by the number of delivery when partial delivery is mandated by L/C.
	Cable Fees		TWD800/case
	L/C Advising	Advising	
Reissuance as Original L/C Lost		TWD3,000 /case	
Transfer of L/C		1. Transfer without substitution of documents: TWD400 (plus postage TWD400) as transferred domestically TWD800 (plus postage TWD800) as transferred to foreign country. In amendment case, 50% of the charges mentioned above (plus postage TWD400) 2. Transfer with substitution of documents: 0.125% of the transferred amount, min. TWD800, plus postage TWD1,000 Amendment of credit amount: The calculation follows “Transfer with substitution of documents” accordingly. Amendment of items other than amount: TWD400/case (plus postage TWD400)	
Confirmation		1. 0.25% of confirmation amount for each period (three months per period) or part thereof, min. USD100. Same rates apply to the amendment of amount and extension of period of L/C, min. USD100/case. 2. The issuance or confirmations of letter of guarantee or standby L/C requested by other banks are charged on the basis of a period (three months per period) or part thereof. Each period or part thereof is charged 0.25% of the amount of issuance or confirmation, min. USD100. Same rates apply to the amendment of amount and extension of period of L/C, min. USD100/case.	

BANK OF TAIWAN FOREIGN EXCHANGE SERVICE CHARGES



Announced: Apr. 7, 2025 Effective: Jun. 16, 2025

SERVICES		CHARGES/ FEES	
Outward Remittance	Handling Charges	1. Telegraphic Transfer and Mail Transfer: 0.05% of the remittance amount, min. TWD120, max. TWD800 2. Demand Draft: 0.05% of the draft amount, min. TWD200, max. TWD800 3. Remittance rejection/cancellation/amendment: TWD200/case Remarks: (1) Overseas commission for demand draft depends on the service charges of overseas bank must be paid in advance. (2) Actual overseas commission occurring during the process of remittance rejection/cancellation/amendment is borne by the sender.	
	Postage and Cable Fees of Demand Draft and Mail Transfer	1.TWD300/case 2. Demand Draft and Mail Transfer rejection/cancellation/amendment: TWD300/case	
	Cable Fees	1. TWD300/case 2. When [OUR] is marked to provide “full payment” service, international remittance cable fee will be collected in advance (1)When transaction in GBP: 0.1% of remittance amount, min. GBP15; (2)When transaction in EUR: 0.1% of remittance amount, min. EUR25; (3)When transaction in JPY: 0.05% of remittance amount, min. JPY5,000; (4) When transaction in other currencies: min. USD25/case Remarks: (1) Bank of Taiwan may charge additional fees at its discretion should situations demand; (2) When the foreign correspondent banks adjust the fee standards, Bank of Taiwan may make adjustments accordingly; (3) When using the full amount single-charge service provided by a correspondent bank, Bank of Taiwan will charge cable fees according to the aforementioned correspondent bank fee standards; and (4) As the definition of “full payment” may differ in each correspondent bank, the intermediary banks or the beneficiary bank may charge additional fees according to their requirements. 3. Remittance rejection/cancellation/amendment: TWD300/case Remark: When it is necessary to send a SWIFT message (such as MT202) to authorize the correspondent bank to debit our account with them, additional cable fee (TWD300/case) will be charged.	
	Report lost of bank’s draft and stop payment	TWD100/draft	
	Interbranch transfer (excluding transferred to an OBU account with Bank of Taiwan)	TWD300/case	
Inward Remittance	Handling Charges	1. 0.05% of the remittance amount, min. TWD200, max. TWD800/case 2. TWD200/case as advising charge for each remittance wired to an account with Bank of Taiwan from other banks. Remark: The fees will be exempted if the proceeds are used to repay the corporate’s loan in foreign currency with Bank of Taiwan or export negotiation unpaid case.	
Clean Bills Purchase	Clean Bills Purchase /per check (excluding traveler’s checks)	Interest and Postage	USD checks from USA and Canada: Interest: 12 days of interests are charged as per Foreign Exchange Usance Interest Rate provided by Bank of Taiwan. min. TWD400 Postage: TWD300 (When delivered by courier, please refer to the price list of the courier company.) Checks in currencies other than USD or from countries other than USA and Canada: Interest: 21 days of interests are charged. min. TWD400 Postage: TWD300 (When delivered by courier, please refer to the price list of the courier company.)
		Overseas fees deducted in advance	Fees will be charged according to the fees collected by the overseas correspondent banks. Remark: Bank of Taiwan may adjust the fees mentioned above from time to time in accordance with overseas correspondent banks’ charge updates.
	American Express traveler’s checks Purchase	Handling Charges	Sold by other banks TWD0.50 per USD1 (or equivalent), min. TWD100 Remark: Traveler’s checks in CNY sold by banks other than Bank of Taiwan cannot be purchased, including those from Money Exchangers.
			Sold by Bank of Taiwan 1. Traveler’s checks in USD: free of charge 2. Traveler’s checks in currency other than USD and CNY: TWD0.50 per USD1 (or equivalent), min. TWD100 3. Traveler’s checks in CNY: 0.75% of the checks amount, min. TWD100
		Overseas fees deducted in advance	Fees will be charged according to the fees collected by the overseas correspondent banks. Remark: Bank of Taiwan may adjust the fees mentioned above from time to time in accordance with overseas correspondent banks’ charge updates.
		Postage	TWD300/case (When delivered by courier, please refer to the price list of the courier company.)
Clean Bills Collection	Handling Charges	1. 0.05% of the check amount, min. TWD200, max. TWD800 2. Domestic checks in foreign currency: Bank of Taiwan as paying bank: free of charge Other domestic banks as paying bank: TWD200/item Remark: Overseas banks’ charges will be deducted directly from the collected amount.	
	Postage	1. TWD300/item (When delivered by courier, please refer to pricing list of the courier company.) 2. Domestic checks in foreign currency: Bank of Taiwan as paying bank : free of charge Other domestic banks as paying bank: TWD100/item	

BANK OF TAIWAN FOREIGN EXCHANGE SERVICE CHARGES



Announced: Apr. 7, 2025 Effective: Jun. 16, 2025

SERVICES		CHARGES/ FEES
Foreign Currency Exchange	1. Exchange TWD for foreign currency: Free of charge 2. Exchange foreign currency for TWD: Free of charge in general cases. The charges for damaged or stained banknotes or those issued in previous series or out of circulation: as per “BANK OF TAIWAN CHARGES FOR NON-CIRCULATED, DAMAGED OR STAINED FOREIGN CURRENCY BANKNOTES”. Remark: Free of charge for foreign currency exchange service except in our International Airport Branches.	
Other Services	Foreign currency deposit transferred to others’ account in Bank of Taiwan	TWD300/case
	Transfer between cash and deposit in the same foreign currency	Outward remittance: Remittance with cash in foreign currencies: based on the difference between the cash buying rate and the spot buying rate. min. TWD100 Inward remittance/Clean bill purchase/Clean bill collection: Withdrawing cash in foreign currencies: based on the difference between the cash selling rate and the spot selling rate. min. TWD100 Foreign currency deposits/withdrawals: Deposit with cash in foreign currency: based on the difference between the cash buying rate and the spot buying rate. min. TWD100 Withdrawing cash in foreign currency: based on the difference between the cash selling rate and the spot selling rate. min. TWD100 Remark: The charges for damaged or stained banknotes or those issued in previous series or out of circulation: as per “BANK OF TAIWAN CHARGES FOR OLDER DESIGNS, DAMAGED OR STAINED FOREIGN CURRENCY BANKNOTES AND COLLECTION”
	The charges for reissuance of certificates of time deposits or passbooks, loss of seal, changes of seal or signature, certificate of deposit balance, request to make hard copies of vouchers or transaction certificates, request of statement for account history, application of closure of accounts through mails, pledge of certificates of deposit in favor of third parties, changes of the PIN code for withdrawal: as per “BANK OF TAIWAN FEE STANDARDS FOR APPLICATION FOR SERVICES AT COUNTER FOR TWD DEPOSIT CUSTOMERS” .	

※ In the event of any inconsistency between the English and Chinese versions of these terms and conditions, the Chinese version shall prevail.