BANK OF TAIWAN OFFSHORE BANKING UNIT FOREIGN EXCHANGE SERVICE CHARGES

Effective: May 20, 2024

SERVICES			CHARGES/ FEES
Import	Letter of Credit (L/C) Issuance		0.25% of L/C amount for the first period (three months per period), and 0.125% of L/C amount from the second period onward, MIN. USD20
	Acceptance Commission for Seller's Usance L/C		0.4% p.a.×(Tenor of Draft or Days of deferred payment), MIN. USD20 MIN. USD30 (or equivalent) when borne by the beneficiary
	L/C Amendment		1. Amount Increased: same as L/C issuance, MIN. USD20 2. Other Amendment: USD20/case 3. Extension of validity: 0.125% of L/C amount for every three months, MIN. USD20 4. When fees borne by the beneficiary: The higher of USD50 (or equivalent) or fees calculated as per "L/C Amendment" fees.
	Document Collection		D/A: 0.2% of collection amount, MIN. USD15 D/P: 0.15% of collection amount, MIN. USD15
	Open Account (O/A)		0.1% of remittance amount, MIN. USD15
	Discrepancy		USD80.00 (or equivalent)/case
	Standby L/C (Guarantee) Issuance- Guarantee		As per "BANK OF TAIWAN FEE STANDARDS FOR STANDBY L/C(GUARANTEE)"
	Postage	L/C Issuance/ Amendment/ Collection	1. USD15 /case 2. When delivered by courier, please refer to the price list of the courier company.
	Cable Fees	L/C Issuance	SWIFT: USD35/case; Brief Cable: USD15/case
		Amendment	USD15/case
		Others	USD20/case
		GN Form Payment	USD80 (or equivalent)/case
Export	Negotiation		1. 0.1% of the negotiation amount, MIN.USD20 2. Renegotiation: Fees paid in advance as requested by nominated bank: 0.2% of the renegotiation amount, MIN. USD35 (0.12% for Bank of Taiwan; 0.08% for renegotiation bank) Fees deducted from the payment from issuing bank as requested by nominated bank: 0.12% of the renegotiation amount, MIN. USD24 3. Bank of Taiwan serves as renegotiation bank: 0.08% of the renegotiation amount, MIN. USD16
	Forfaiting		0.1% of the negotiation amount, MIN.USD20 plus postage USD10
	Interest Charged (Sight L/C)		12 days of interests are charged as per Foreign Exchange Usance Interest Rate provided by Bank of Taiwan. In renegotiation case, interest charged will be doubled.
	Interest Charged (Usance L/C)		Interest is charged based on actual number of days. When the maturity date is not defined, an extra 7-12 days of interest may be charged. In renegotiation case, interest charged will be doubled.
	Commission Remittance		USD10/case, plus cable fees USD15
	Document Collection		0.05% of collection amount, MIN. USD20 Collection under L/C: same as "Negotiation" fees
	Assignment of Proceeds		USD15/case
	Postage (Negotiation/ Collection)		1. General delivery: USD15/case, Additional 50% of the postage will be charged when the issuing bank is not the reimbursing bank 2. Express delivery: MIN.15/case, please refer to the price list of the courier company Remarks: (1) Postage will be charged separately when documents are overweight or are mailed with documents of other negotiations cases. (2) Postage will be charged by the number of delivery when partial delivery is mandated by L/C.
	Cable Fees		USD30/case
L/C Advising	Advising		USD30 for each L/C, USD15 for each L/C amendment. The charges can be refunded when the L/C negotiation is done with Bank of Taiwan.
	Reissuance of Lost L/C		USD100/case
	Transfer of L/C		1. Transfer without substitution of documents: USD15 (plus postage USD15) as transferred domestically USD30 (plus postage USD30) as transferred to foreign country. In amendment case, 50% of the charges mentioned above (plus postage USD15) 2. Transfer with substitution of documents: 0.125% of the transferred amount, MIN.USD30, plus postage USD35 Amendment of credit amount: the fees charged follows "Transfer with substitution of documents" Amendment of items other than amount: USD15/case (plus postage USD15)
	Confirmation		1. 0.25% of confirmation amount for each period (three months per period) or part thereof, MIN. USD100 Same rates apply to the amendment of amount and extension of

		period of L/C, MIN. USD100/case. 2. The issuance or confirmations of letter of guarantee or standby L/C requested by other banks are charged on the basis of a period (three months per period) or part thereof. Each period or part thereof is charged 0.25% of the amount of issuance or confirmation, MIN. USD100. The same rate applies to the amendment of amount and extension of period of L/C, MIN. USD100/case.	
Outward Remittance	Handling Charges	1. 0.05% of the remittance amount, MIN. USD10, MAX. USD30 2. CRS draft: 0.05% of the draft amount, MIN. USD15, MAX. USD30 TRS/SOLA draft: 0.05% of the draft amount, MIN. USD10, MAX. USD30 3. Remittance rejection/cancellation/amendment: USD15/case Remarks: (1) Overseas commission must be paid in advance for EUR, CAD SOLA draft (the fees are subject to the service charges of overseas correspondent bank.) (2) Actual overseas commission of draft and mail transfer occurring remittance rejection/ cancellation/amendment is borne by the sender.	
	Postage	USD10 for each draft, mail transfer, and its cancellation and amendment.	
	Cable Fees	1. USD15/case 2. When [OUR] is marked to provide "full payment" service, international remittance cable fees will be collected in advance (1) When transaction in GPB: 0.1% of remittance amount, MIN. GBP15; (2) When transaction in EUR: 0.1% of remittance amount, MIN. EUR25; (3) When transaction in JPY: 0.05% of remittance amount, MIN. JPY5,000; (4) When transaction in other currencies: MIN. USD25/case Remarks: (1) The Bank (*) may charge additional fees at its discretion should situations demand; (2) When the foreign correspondent banks adjust the fee standards, the Bank may adjust accordingly; (3) When using the full amount single-charge service provided by a correspondent bank, Bank of Taiwan will charge cable fees according to the aforementioned correspondent bank fee standards; and (4) As the definition of "full payment" may differ in each correspondent bank, the intermediary banks or the beneficiary bank may charge additional fees according to their requirements. 3. Remittance rejection/cancellation/amendment: USD15/case Remark: An additional cable fee (USD15/case) will be charged when it is necessary to send a SWIFT message (such as MT202) to authorize the correspondent bank to debit our account with them.	
	Intra-bank Transfer (excluding remittance to a DBU account with Bank of Taiwan)	USD10/case	
Inward Remittance	Handling Charges	1. 0.05% of the remittance amount, MIN. USD10, MAX. USD30 2. USD10 /case as advising charge for each remittance wired to an account with Bank of Taiwan from other banks. Remark: The fees will be exempted if the proceeds are used to repay the corporate's loan in foreign currency with Bank of Taiwan or export negotiation unpaid case.	
Clean Bills Purchase	Clean Bills Purchase/per check (excluding traveler's checks)	Interest and Postage	<u>USD checks from USA and Canada</u>: Interest: 12 days of interests are charged as per Foreign Exchange Usance Interest Rate provided by Bank of Taiwan. MIN. USD20 Postage: USD15 (When delivered by courier, please refer to the price list of the courier company.) <u>Checks in currencies other than USD or from countries other than USA and Canada:</u> Interest: 21 days of interests are charged. MIN.USD20 Postage: USD15 (When delivered by courier, please refer to the price list of the courier company.)
		Overseas fees deducted in advance	Fees will be charged according to the fees collected by the overseas correspondent banks. Remark: The fees are subject to the service charges of overseas correspondent bank.
	American Express Traveler's Checks Purchase	Handling Charges — Sold by other banks	USD0.02 per USD1 (or equivalent), MIN. USD10 Remark: Traveler's checks in CNY sold by banks other than Bank of Taiwan cannot be purchased.
		Handling Charges — Sold by Bank of Taiwan	1. Traveler's checks in USD: free of charge 2. Traveler's checks in currency other than USD and CNY:

				USD0.02 per USD1 (or equivalent), MIN. USD10 3. Traveler's checks in CNY: 0.75% of the checks amount, MIN. USD10
		Overseas fees deducted in advance		Fees will be charged according to the fees collected by the overseas correspondent banks. Remark: Bank of Taiwan may adjust the fees mentioned above from time to time in accordance with overseas correspondent banks' charge updates.
		Postage		USD15/case (When delivered by courier, please refer to the price list of the courier company.)
Clean Bills Collection	Handling Charges	1.0.05% of the check amount, MIN. USD10, MAX. USD30 2.Domestic checks in foreign currency: Bank of Taiwan as paying bank: free of charge Other domestic banks as paying bank: USD10/item Remark: Overseas banks' charges will be deducted directly from the collected amount.		
	Postage	1. USD15/ item (When delivered by courier, please refer to pricing list of the courier company.) 2. Domestic checks in foreign currency: Bank of Taiwan as paying bank: free of charge Other domestic banks as paying bank: USD5/item		
Checking Deposit	Postage and Cable Fees for Payment by Check	1. Presented by the home branch of OBU in Bank of Taiwan: Free of charge. 2. Presented by non-home branches of OBU, DBU or foreign branches in Bank of Taiwan: USD10 / item 3. Presented by other banks: USD 25 / item		
	Postage and Cable Fees for Dishonored Check	1. Presented by OBU / DBU of Bank of Taiwan: Free of charge. 2. Presented by foreign branches in Bank of Taiwan or other banks: USD5 / item		
	Blank Check	USD0.3 / item		
	Withdrawal of Payment Order	USD5 / item		
	Filing Check Lost and Stopping Payment	USD5 / item (including fees collected by the Bank on behalf of Taiwan Clearing House)		
	Application for Honoring Negotiable Instruments by Customers Whose Accounts Have Been Debarred or Closed	USD7 / item		
	Default Penalty for Dishonored Checks Due to Insufficient Funds or Drawer's Signature Inconsistency	USD7 / item (including fees collected by the Bank on behalf of Taiwan Clearing House)		
	Application for Cancellation of Records of Dishonored Checks	USD6/ item (including fees collected by the Bank on behalf of Taiwan Clearing House)		
	Enquiry for Account Opening (Credit Check for The First Category)	USD5 / time (including fees collected by the Bank on behalf of Taiwan Clearing House)		
Other Services	Foreign Currency Deposit (Excluding Checking Deposit) Transferred to Others' Account in Bank of Taiwan	USD10 / case		
	Filing Draft Lost and Stopping Payment	USD5 / draft		
	Certificate of Bank Account Balance	USD2 / piece of paper USD1 / additional piece of paper		
	Reissue of Passbooks/Certificate of Deposit Due to Loss Report	USD5 / case		
	Loss Reporting or	USD5 / case		

	Replacement of the Specimen Signature/Seal	
	Making Photocopy of Vouchers/ Transaction Certificates	1. Dated within the past year (inclusive): USD2 / piece of paper 2. Dated earlier than the past year: USD7 / piece of paper Remark: For retrieval of related documents stored in distant warehouse, an additional fee of USD7/ trip will be charged.
	Application for Past Transaction Details	1. For printout of transaction details dated within the past 15 years, if the printouts are fewer or equal to 20 pages, USD4 / item; if the printouts are more than 20 pages, USD0.30 should be charged for each additional page. 2. For printout of transaction details dated earlier than the past 15 years, if the printouts are fewer or equal to 20 pages, USD7/ item; if the printouts are more than 20 pages, USD0.60 should be charged for each additional page. Remark: For retrieval of related documents stored in a distant warehouse, an additional fee of USD7 /trip will be charged.
	Pledge of Certificates of Time Deposit in Favor of Third Parties	USD5 / item (Fees will be waived if the CD is in pledge to the Bank.)
	Change of PIN	USD5 / case if made at non-home opening branches of OBU and no charge if made at the home branch of OBU.

Remarks:

1. **"Filing Check Lost and Stopping Payment", "Default Penalty for Dishonored Checks Due to Insufficient Funds or Drawer's Signature Inconsistency", and "Application for Cancellation of Records of Dishonored Checks" are not applicable to "Notice of Waivers for Foreign Exchange Service Charges."**
2. **Bank of Taiwan is also referred to as the Bank.**
3. **In the event of any inconsistency between the English and Chinese versions of these terms and conditions, the Chinese version shall prevail.**