履約保證金不可撤銷擔保信用狀

IRREVOCABLE STANDBY LETTER OF CREDIT AS PERFORMANCE BOND

Irrevocable Standby Letter of Credit (see note 1)	**Credit number**
Place and date of issue	**Date and place of expiry (see note 2)**
Applicant	**Beneficiary** **BANK OF TAIWAN,** **DEPARTMENT OF PROCUREMENT (BOT/DP)** **NO. 45, WU CHANG STREET, SEC. 1, TAIPEI 100, REPUBLIC OF CHINA**
Advising bank	**Amount**

Gentlemen:

We hereby issue in your favor the Irrevocable Standby Letter of Credit which is available with any bank in Taiwan, the Republic of China by negotiation against beneficiary's draft(s) at sight drawn on us accompanied by the following document:

Beneficiary's signed statement certifying that ___(name of the Contractor, i.e. Successful Tenderer)_____ has deviated from the requirements as specified on the contract documents for the project of (subject)_____, under Contract No. _____ , **BOT/DP's** Invitation No._____.

Special Instructions:

1. Partial drawings are allowed.
2. All charges including confirmation fee, if any, are for applicant's account.

We hereby agree with the drawers, endorsers and bona fide holders of draft drawn and negotiated under and in compliance with the terms of this credit that such draft(s) will be duly honored without recourse upon presentation to the drawee.

BOT/DP conducts above procurement service as agent on behalf of the Entrusting Entity and is fully authorized to receive, keep, forfeit and release of this Letter of Credit.

This credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision, International Chamber of Commerce, Paris, France, Publication No.600 or latest version.)

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Authorized Signature

Notes:

1. The standby letter of credit shall be issued or confirmed by a bank registered in Taiwan, the Republic of China except Bank of Taiwan.
2. The place of expiry shall be indicated as "at the negotiating bank in Taiwan".